



***MALETSWAI  
MUNICIPALITY***

***FINANCIAL STATEMENTS 30 JUNE 2005***



## **GENERAL INFORMATION**

### **MEMBERS OF THE COUNCIL**

E Sokudela (Mayor)  
D Hartkopf  
G Swart  
Z Phungwani  
E Manzi  
SM Kabi  
NBB Mokhantso  
S Bakaqana  
A Johnson  
M Jan  
S Mathetha

### **GRADING OF LOCAL AUTHORITY**

Grade 2

### **AUDITORS**

Office of the Auditor General

### **BANKERS**

ABSA Bank  
c/o Somerset- and Collin street  
ALIWAL NORTH  
9750

### **REGISTERED OFFICE**

Barkly Street  
ALIWAL NORTH  
9750

### **MUNICIPAL MANAGER**

H Hendriks

### **CHIEF FINANCIAL OFFICER**

AJ Conradie

## **APPROVAL OF FINANCIAL STATEMENTS**

The annual financial statements set out on pages 6 to 30 were approved  
by the Municipal Manager on ..... and presented  
to and approved by Council on .....

**MUNICIPAL MANAGER**

# MALETSWAI MUNICIPALITY

## FOREWORD

With the promulgation of the Municipal Finance Management Act ( Act 56 of 2003 ) which came into effect on 1 July 2004 it was also the dawn of a completely new era in the existence of Local Government in general and to Maletswai Municipality in particular. The Maletswai Municipality is at current rated as a Low Level Capacity Municipality, but Council is making an effort to at least comply with the basic requirements of the act. Financial related policies are in a process of being re-assessed and Council has already adopted a Credit Control-, Indigent-, Customer care and interim Procurement Policies. It is of importance to note that the National Treasury only recently promulgated regulations with regard to Supply Chain Management, therefore the interim policy on Procurement.

A vast amount of time and work went into the Integrated Development Plan and a document on which Council can be proud of has been produced. The next challenge was to fully align this document with the budget.

Cash flow however remains a problematic burden for Council and the biggest contributing factor to this is the fact that unemployment and the accompanied sosio-economic problems, attached to unemployment, are a reality within the area of jurisdiction of this municipality. If it is taken into account that the economy of this area solely rely on the agricultural and tourism industries for survival it is also fact that the Maletswai Municipality cannot address this problem in isolation. A short term solution for this problem do however not exist.

An expenditure control programme was instituted during the year by the Municipal Manager which are now bearing fruit and Council is in a position to pay its creditors on a regular basis.

The financial operations of Council resulted in a surplus of R 37 497 on the operating account and the unappropriated surplus stands at R 2 137 673 at the end of the financial year

H HENDRICKS  
MUNICIPAL MANAGER

## **GENERAL INFORMATION**

### **MEMBERS OF THE COUNCIL**

SOKUDELA	E	(MAYOR)
HARTKOPF	D	
SWART	G	
PHUNGWANI	Z	
MANZI	E	
MOKHANTSO	N	
KABI	S	
BAKAQANA	S	
JOHNSON	A	
JAN	M	
MBANA	S	
MATHETHA	S	

### **GRADING OF LOCAL AUTHORITY**

GRADE 2

### **AUDITORS**

THE AUDITOR GENERAL  
P O BOX 13252  
VINCENT  
5217  
TEL: 043 726 8033

### **BANKERS**

ABSA BANK (BUSINESS BANKING SERVICES)  
BLOEMFONTEIN  
  
TEL: 051 401 0550

### **INSURANCE BROKERS**

AON RISK SERVICES  
DIRECTOR: MR ROBERT FRANCIS  
P O BOX 3527  
BLOEMFONTEIN  
9300  
TEL: 051 444 3011

**REGISTERED OFFICE**

CIVIC CENTRE	Private Bag X 1011	TELEPHONE NUMBER
BARCLY STREET	ALIWAL NORTH	(051) 633 2441
ALIWAL NORTH	9750	FAX NUMBER
9750		(051) 634 1307

**MUNICIPAL MANAGER**

MR H HENDRIKS

**MANAGER: FINANCIAL SERVICES**

MR A J CONRADIE  
REGISTERED MUNICIPAL ACCOUNTANT (Registration No. EO362)

**GENERAL INFORMATION (continued)**

**APPROVAL OF FINANCIAL STATEMENTS**

The annual financial statements were accepted by the Municipal Manager on \_\_\_\_\_ and will be tabled at the next General Council meeting.

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H HENDRIKS  
Municipal Manager  
(Accounting Officer)

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A J Conradie  
Manager: Financial Services

**MALETSWAI LOCAL MUNICIPALITY  
REPORT OF THE MANAGER: FINANCIAL SERVICES DEPARTMENT**

The Maletswai Local Municipality was established in terms of Section 12 of the Local Government Structures Act of 1988 (Act 117 of 1988). The establishment Notice was promulgated under Provincial Notice 82 dated 27 September 2000 as ammended. The Maletswai Local Municipality consists of the Area of Jurisdiction of the former Aliwal North Transitional Local Council, the former Jamestown Transitional Local Council as well as the former Aliwal North Representative Council.

During the year under view it was again eminent that the Maletswai Municipality has difficulty in realizing its revenue which was budgeted for. Although great care was taken during the budget process for the 2004/2005 financial year not to budget for income that will not realize, even the goals that were set for income to realize could not have been reached. One of the main reasons for the non-realizing of revenue is the socio economic circumstances of a vast majority of the inhabitants of our area. Furthermore, it is also fact that the Equitable Share, that the Maletswai Municipality receive, is not adequate enough to finance this difference. The above in itself makes it very difficult for Council to make funds available for the normal day to day activities of Council especially for the maintenance of Council's assets and the deterioration of these assets has now reached a threatening stage.

From the above it is then also true that Capital Projects, financed from own sources, has become almost non-existent and that the Maletswai Municipality has to rely heavily on Grant funding for the execution of such Capital Projects and/or the upgrading of existing infrastructure.

The stabilization of Council's cash flow has also become a critical factor especially during the winter period when the High Demand Tariff Structure of Escom came into effect which has the result that, due to the extreme cold period of the year, the bulk Electricity account nearly doubled without a vast increase in consumption.

The operating results for the year under review are as follows:

	<b>ACTUAL 2003/2004</b>	<b>ACTUAL 2004/2005</b>	<b>VARIANCE</b>	<b>BUDGET 2004/2005</b>	<b>VARIANCE ACTUAL/BUDGET</b>
<b>INCOME</b>					
OPENING SURPLUS	1,758,212	421,400	-76		
OPERATING INCOME FOR THE YEAR	33,359,836	36,505,007	9	44,118,400	17.3
SUNDRY TRANSFERS	462,930.00	1,678,776	263		
CLOSING DEFICIT	-	-			
	<b>35,580,978</b>	<b>38,605,183</b>	<b>8</b>		
<b>EXPENDITURE</b>					
OPENING DEFICIT					
OPERATING EXPENDITURE FOR THE YEAR	35,159,578	36,467,510	4	44,116,330	17.3
SUNDRY TRANSFERS	-				
CLOSING SURPLUS	421,400	2,137,673	407		
	<b>35,580,978</b>	<b>38,605,183</b>	<b>8</b>		

**RATES & GENERAL SERVICES**

INCOME  
EXPENDITURE  
SURPLUS/DEFICIT  
SURPLUS/DEFICIT as % of income

	<b>ACTUAL 2003/2004</b>	<b>ACTUAL 2004/2005</b>	<b>VARIANCE</b>	<b>BUDGET 2004/2005</b>	<b>VARIANCE ACTUAL/BUDGET</b>
INCOME	18,223,392	19,801,507	9	28,873,780	31.4
EXPENDITURE	-20,202,447	-22,755,452	13	-30,056,020	24.3
SURPLUS/DEFICIT	-1,979,055	-2,953,945	49	-1,182,240	-149.9
SURPLUS/DEFICIT as % of income	-10.9	-14.92	-199.00		
<b>HOUSING SERVICE</b>					
INCOME	-	-			
EXPENDITURE	308,205	397,881	29	352,760	14
SURPLUS/DEFICIT	308,205	397,881		352,760	
<b>ELECTRICITY SERVICE</b>					
INCOME	13,175,228	14,777,371	12	15,225,720	-3
EXPENDITURE	-11,396,386	-10,901,125	-6	-13,593,830	-11
SURPLUS/DEFICIT	1,778,842	3,876,246	118	1,631,890	
SURPLUS/DEFICIT as % of income	14				

**CAPITAL EXPENDITURE**

LAND  
BUILDINGS  
VEHICLES  
HOUSING  
EQUIPMENT  
OFFICE FURNITURE  
SEWERAGE  
ELECTRICITY  
WATER  
PUBLIC WORKS  
SPA  
CIVIL SERVICES

	<b>ACTUAL 2003/2004</b>	<b>ACTUAL 2004/2005</b>	<b>TRANSFER</b>
LAND	1,097,292	157,313	-
BUILDINGS	56,597		-
VEHICLES	-		-
HOUSING	312,054		-
EQUIPMENT	49,339	33,783	-
OFFICE FURNITURE	231,396	160,929	-
SEWERAGE	-		-
ELECTRICITY	351,513	88,016	-
WATER	-		-
PUBLIC WORKS	72,270	23,459	-
SPA	641	6,082	-
CIVIL SERVICES			-
	<b>2,171,102</b>	<b>469,582</b>	-

**RESOURCES TO FINANCE THE ASSETS WERE AS FOLLOWS:**

GRANTS & SUBSIDIES  
CONTRIBUTION FROM OPERATING ACCOUNT  
ADVANCE FROM OPERATING ACCOUNT

GRANTS & SUBSIDIES	1,884,254	180,092
CONTRIBUTION FROM OPERATING ACCOUNT	210,962	289,490
ADVANCE FROM OPERATING ACCOUNT	75,886	-
	<b>2,171,102</b>	<b>469,582</b>



**EXTERNAL LOANS, INVESTMENTS & CASH**

External loans outstanding on 30 June 2005 amounted to R 2 272 915 ( R 3 376 708 in 2004 ) as set out in Appendix B. During the year no new loans were raised and loan repayments amounted to R 31 778.

Investments amounted to R 1 805 296 on 30 June 2005.

More information regarding loans & Investments are disclosed in notes 4 & 7 as well as Appendix B to the financial statements.

**FUNDS & RESERVES**

More information regarding funds & reserves are disclosed in notes 1, 2 & 3 as well as Appendix A to the financial statements.

**POST BALANCE SHEET EVENTS**

None

I herewith wish to express my and my department's sincere gratitude, for all the support, guidance and help received during this financial year to:

The Mayor and Councillors

The Chairperson and Members of the Financial Standing Committee

The Municipal Manager

All Managers and Acting Managers of the relevant departments

All personnel in the Finance Department

A J CONRADIE

MANAGER: FINANCIAL SERVICES DEPARTMENT

## ACCOUNTING POLICIES

### 1. BASIS OF PRESENTATION

- 1.1 These financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Financial Officers in its Code of Accounting Practice 1997 and Report on Published Annual Financial Statements (Second edition – January 1996).
- 1.2 The financial statements are prepared on the historical cost basis, adjusted for fixed as more fully detailed in Accounting policy note 3. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.
- 1.3 The financial statements are prepared on the accrual basis as Stated:
  - (a) Income is accrued when measurable and available to finance operations. Certain direct income is accrued when received, such as traffic fines and certain licenses.
  - (b) Expenditure is accrued in the year it is incurred.

### 2. CONSOLIDATION.

The financial statements include the Rate and General services, Housing service, Trading services and the different funds and reserves. All inter departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, sewerage, electricity, water premiums charged by the insurance fund, which are treated as income and expenditure in the respective departments.

### 3. FIXED ASSETS.

#### 3.1 Fixed Assets are stated:

- (a) at historical cost, or
- (b) at valuation (based on the market price at date of acquisition), where assets have been acquired by grant or donation, while they are in existence and fit for use, except in the case of bulk assets which are written off at the end of their estimated life as determined by the Financing Services Manager

#### 3.2 Depreciation

The balance shown against the heading "Loans Redeemed and other Capital Receipts" in the notes to the balance sheet is tantamount to a provision for depreciation, however, certain structural differences do exist by way of this "Provision" assets are written down over their estimated useful life. Apart from advances from various council funds, assets may also be acquired through:

- (a) Appropriations from income, where the full cost of the asset forms an immediate and direct charge against the operating income, and therefore it is unnecessary to make any further provision for depreciation.
- (b) Grant or donation is immediately credited to the "loans redeemed and other Capital Receipts" account.

- 3.3 All net proceeds from the sale of fixed property are credited to the Capital Development Fund. Net proceeds from the sale of all other assets are credited to the Special Capital fund or the development fund.

- 3.4 Fixed assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated lives of the assets acquired from such loans or advances. Interest is charged to the service concerned at the ruling interest rate applicable at the time that the advance is made.

**4. INVENTORY**

Inventory is stated at historical cost.

**5. FUNDS AND RESERVES**

*5.1 Capital and Development Fund.*

The Capital and Development fund Ordinance requires a contribution of 7.5% of the defined income of a local authority for the immediately preceding year.

*5.2 Funds.*

In addition to Funds and reserves listed under 5.1 a Local Authority can have other funds and reserves

**6. RETIREMENT BENEFITS**

Maletswai Municipality and its employees contribute to various RSA Municipal pension Funds and Maletswai Municipal and its Councilors contribute to the Old Mutual Councilors Pension Fund which provides retirement benefits to such employees and councilors.

The retirement plan is subject to the Pensions Act 1956, with pensions being calculate on the pensionable remuneration paid. Current contributions are charged against operating income on the Basis of current service costs

**7 SURPLUSES AND DEFICITS**

Any surpluses or deficits arising from the operation of electricity and water services are transferred to Rte end General Services

**8 TREATMENT OF ADMINISTRATION AND OTHER OVERHEAD EXPENSES**

The cost of internal support services are transferred to the different services.

**9 LEASED ASSETS**

Fixed assets held under finance leases are capitalised. Such assets are effectively amortised over the term of the lease agreement.

Lease finance charges are allocated to accounting periods over the duration of the leases, by the effective interest rate method, which reflects the extent and cost of lese finance utilised in each accounting period.

All other leases are treated as operating leases and the relevant rentals are charged to the operating account in a systematic manner related to the period of use of the assets concerned.

**10. INVESTMENTS**

Investments are shown at the lower cost or market value of a permanent decline in the value occurred.

**11. DEFERRED CHARGES**

The balance outstanding of the cost incurred in raising loans on the capital market, are recovered from operating income over the periods of the various loans involved.

**12. IN COME RECOGNITION**

12.1 *Electricity and Water Billings*

Meters in industrial areas, premises with high tension supplies and residential areas are and billed monthly.

**13 CONSOLIDATED LOANS FUND**

The capital resources of the Consolidate Loans Fund consists of both external and internal loans. Advances are made to borrowing departments at an interest rate equal to the cost of servicing the Funds Capital and are repaid over the useful live of the assets acquired.

## BALANCE SHEET AS AT 30 JUNE 2005

	NOTES	2005	2004
<b>CAPITAL EMPLOYED</b>			
FUNDS AND RESERVES		11,284,419	11,061,243
Accumulated funds	1	11,284,419	10,486,053
Reserves	2	0	575,190
Accumulated Surplus\Deficit	18	2,137,672	421,400
Trust Funds	3	5,792,317	7,715,637
Longterm Liabilities	4	2,076,915	2,304,693
Consumers Deposits	5	956,999	940,319
		<b>22,248,322</b>	<b>22,443,292</b>
<b>EMPLOYMENT OF CAPITAL</b>			
Fixed Assets	6	6,686,865	4,631,019
Investments	7	1,805,296	1,805,296
Long-term Debtors	8		2,093,468
		8,492,161	8,529,783
NET CURRENT ASSETS\LIABILITIES		13,756,162	13,613,509
CURRENT ASSETS		29,214,103	148,406,285
Stock	9	6,824	17,207
Debtors	10	21,920,056	144,515,650
Bank and Cash	24	7,287,223	3,873,428
CURRENT LIABILITIES		15,457,941	134,792,776
Creditors	13	13,354,156	133,001,277
Provision	12	1,907,785	1,791,499
Short-term Portion	4	196,000	
		<b>22,248,322</b>	<b>22,443,292</b>

**INCOME STATEMENT FOR THE YEAR ENDED 30/06/2005**

ACTUAL INCOME 2004	ACTUAL EXPENDITURE 2004	SURPLUS/ DEFICIT		ACTUAL INCOME 2005	ACTUAL EXPENDITURE 2005	SURPLUS/ DEFICIT	2005 BUDGET surplus(deficit)
14,331,383	-14,504,836	-173,453	COMMUNITY SERVICES	14,694,958	-15,770,630	-1,075,672	795,920
1,619,629	-1,844,646	-225,017	SUBSIDISED SERVICES	2,682,089	-3,178,467	-496,378	2,760
2,272,380	-3,852,964	-1,580,585	ECONOMIC SERVICES	2,424,460	-3,806,355	-1,381,895	-1,615,410
18,223,392	-20,202,446	-1,979,055	<b>RATE &amp; GEN. SERVICE</b>	19,801,507	-22,755,452	-2,953,945	-816,730
	-308,205	-308,205	<b>HOUSING SERVICE</b>		-397,881	-397,881	-447,580
15,136,444	-14,648,926	487,518	<b>TRADING SERVICES</b>	16,703,500	-13,314,178	3,389,322	1,266,380
<b>33,359,836</b>	<b>-35,159,577</b>	<b>-1,799,742</b>		<b>36,505,007</b>	<b>-36,467,511</b>	<b>37,496</b>	<b>2,070</b>
	462,930		Appropriations for the year (refer note 18)		1,678,775		
	-1,799,742		Net surplus /deficit for the year		37,497		
			Accumulated surplus/(ddeficit)				
	1,758,212		Beginning of the year		421,400		
	<b>421,400</b>				<b>2,137,672</b>		

**CASH FLOW STATEMENT FOR THE YEAR  
ENDED 30 JUNE 2005**

	NOTE	2005	2004
<b>CASH RETAINED FROM OPERATING ACTIVITIES</b>		-5,697,419	133,355
Cash generated by operations	19	-534,374	1,839,481
Increase/(Decrease) in Working Capital	20	-5,681,292	-2,178,582
Capital Charges	19	518,247	478,837
Investment Income	19	-	-6,381
		-5,697,419	
<b>Cash available from operations</b>			133,355
Cash contributions from the public and the State		-	-
Net proceeds on disposal of fixed assets		-	-
<b>CASH UTILIZED IN INVESTING ACTIVITIES</b>			-
Investment in fixed assets	6	2,055,846	-3,007,571
<b>NET CASH FLOW</b>		-3,641,573	-2,874,216
			-
<b>CASH EFFECTS OF FINANCING ACTIVITIES</b>			-
Increase / (decrease) in long-term loans	21	227,778	1,072,016
Increase / (decrease) in short-term loans	21		
Increase / (decrease) in cash investments	23		-
Increase / (decrease) in cash	24	3,413,795	1,802,200
<b>NETT CASH GENERATED</b>		3,641,573	2,874,216

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

		2005	2004
<b>1</b>	<b>ACCUMULATED FUNDS - ANNEXURE A</b>		
	Parking Development Fund	0.00	-37,365.95
	Loan Uni-Bank	-702,025.63	-702,025.63
	Transitional Grant	-1,075,018.96	-1,024,108.53
	Dog Tax	0.00	-82,309.76
	Revolving Fund Aliwal North	-7,919,000.71	-7,124,838.48
	Redemption Fund	-296,035.58	-281,938.65
	Revolving Fund Jamestown	-689,563.93	-659,395.23
	Housing Development Fund	-229,239.49	-218,323.32
	Revolving Fund ( Dukathole)	-373,535.01	-355,747.63
		<b>-11,284,419.31</b>	<b>-10,486,053.18</b>
<b>2</b>	<b>RESERVES -</b>		
	Abattoir Stabilization Fund	0.00	-79,089.09
	Electricity Stabilization Fund	0.00	-26,770.20
	Increase in Levies Fund	0.00	-4,324.60
	<b>MAINTENANCE RESERVES</b>		
	Public Buildings	0.00	-29,999.89
	Markets	0.00	-2,656.42
	Sundries	0.00	-50,527.19
	Community Hall	0.00	-3,320.00
	Commonage	0.00	-4,631.75
	Verhicles & Plant	0.00	-91,488.70
	Material	0.00	-15,463.73
	Roads (Dukathole)	0.00	-22,129.88
	Sewerage	0.00	
	Sewerage (DUK)	0.00	
	Parks & Recreation	0.00	-17,406.40
	Library	0.00	-5,047.07
	Aliwal Spa	0.00	-13,715.62
	Island Spa	0.00	-1,029.92
	Water Works	0.00	
	Water Works (Duk)	0.00	
	Electricity	0.00	-185,460.03
	Electricity (Duk)	0.00	-22,129.88
		<b>0.00</b>	<b>-575,190.37</b>
<b>3</b>	<b>TRUST FUNDS - ANNEXURE A</b>		
	LEDF Projects ( Garden )	-37,021.59	-35,258.66
	LEDF Cultural Village		
	Abattoir	0.00	-6,645.73
	Upgrade Work Centre	0.00	821.66
	Traffic Testing Station	-12,666.24	-12,063.09
	Disaster Fund	0.00	-2,242.34
	Training Fund	0.00	-997.50
	Framework Plan	-67,134.41	-63,937.53
	Mun. Systems Improvemnet Fund	-16,266.25	-15,491.67
	ABC Retention Camp	-16,109.26	-15,342.15
	Interest Dukathole Fund	0.00	-2,379.72
	Duk. Strat. Planning	0.00	-81,139.48
	Retention Fund	0.00	-4,581.55



## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

Greenslade Grave Yard	0.00	-200.00
IDP Fund	34,707.01	34,707.01
Concentration Camp	-10,360.86	-9,867.49
System Improvement Fund	-92,610.00	-88,200.00
Management Support Programme	-1,178,826.44	-778,044.27
Free Basic Services	-644,692.65	-613,993.00
Finance Management Act.	-187,980.04	
IOT. Jamestown	-65,394.73	-150,000.00
Survey Squatters	-26,521.43	-25,258.50
Town Register Fund JST	-6,418.59	-6,112.94
IDT. Jamestown	-12,589.66	-11,990.15
Survey Trust Fund JST	-15,397.88	-14,664.65
LEDF Projects	-116,055.46	-110,529.01
Jamestown CMIP Water	-181,952.48	-173,288.08
Arial Survey Fund	-19,894.98	
Duk. Stormwater masterplan	-13,907.98	-10,117.85
JMT Solid waste disposil site	-16,068.74	-36,535.70
Solid Waste Disposal	85,472.14	-5,652.36
Parks	0.00	-3,999.67
National Health	0.00	-25,000.00
Special Health Programme	0.00	-68,868.75
Dukathole Infrastructure	0.00	-23,456.04
Evaluate Food	0.00	-7,437.75
Environmental Services	0.00	-11,835.00
Upgrading Block H	0.00	-15,046.20
Poly Clinic	0.00	-18,329.22
Memorial Wall	-300.00	-300.00
Van Collier Grave	-8,040.58	-8,040.58
Sport & Recreation	0.00	-81,926.94
Sport Fund	0.00	-51,736.81
Upgrading Swimming Pool	0.00	-84,273.26
Upgrading Swimming Pool	0.00	-8,472.77
Aliwal Spa	0.00	-185,215.78
Island Spa Trust Fund	0.00	-194,298.35
Museum Display	0.00	-2,927.18
1218 Project Link Houses	-323,670.39	564,435.13
Hilton 78 Sites Services	6,887.13	6,887.13
Survey 78 Sites	2,750.00	2,750.00
Duk. Twn Registers	-30,827.03	-29,359.08
Dukathole Number of Squatters	-11,225.03	-10,690.50
Lease Hold Cost	0.00	-56,036.05
Planning	21,709.12	21,709.12
Planning Block H	-175,856.29	-167,482.18
Zooing Map	-13,583.27	-12,936.45
Houses 330	25,922.35	34,351.01
Area 5 Services	-54,866.13	-52,253.46
Hilton 89 Houses	-98,010.07	
Jamestown 318 Houses	-178,785.51	-206,582.58
LEDF Funds	290,949.84	290,949.84
838 Sites		
JMST 858 Houses	-13,053.60	-12,432.00

<b>NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005</b>			
	JMST 858 Houses	-693,014.99	-3,231,999.19
	Area 5 Elec 1218 Sites	-1,139,796.74	-1,085,520.70
	DUK. NER	7,790.63	7,790.63
	NER Phase 1	-64,545.79	-61,472.18
	NER Phase 2	-232,016.63	-220,968.22
	Highmast lighting	-555,125.47	-528,690.92
	Free Basic Electricity	62,082.26	62,082.26
		<b>-5,792,316.71</b>	<b>-7,715,637.44</b>
<b>4</b>	<b>LONG TERM LIABILITIES - ANNEXURE B</b>		
	Annuity Loans	1,648,930	1,680,708
	Local Registered Stock	1,696,000	1,696,000
		<b>3,344,930</b>	<b>3,376,708</b>
	Less: Loans to be transferred	-1,072,015	-1,072,015
		<b>2,272,915</b>	<b>2,304,693</b>
	Less: Current portion transferred to current Liabilities	-196,000	
		<b>2,076,915</b>	<b>2,304,693</b>
<b>5</b>	<b>CONSUMER DEPOSITS</b>	956,998.51	940,318.77
<b>6</b>	<b>FIXED ASSETS - ANNEXURE E</b>		
	Fixed Assets at the beginning of the year	75,104,654	109,796,630
	Capital Expenditure during the year	469,582	2,171,101
	<b>TOTAL FIXED ASSETS</b>	<b>75,574,236</b>	<b>111,967,731</b>
	Less Amounts W/O and Adjustments		-36,863,079
		<b>75,574,236</b>	<b>75,104,652</b>
	Less Loans redeemed and other capital receipts	-68,887,371	-70,473,633
	<b>NETT FIXED ASSETS</b>	<b>6,686,865</b>	<b>4,631,019</b>
<b>7</b>	<b>INVESTMENTS</b>	1,805,296	1,805,296
<b>8</b>	<b>LONG TERM DEBTORS</b>		
	Housing Loans	0	2,093,468
<b>9</b>	<b>STOCK</b>	6,824	17,207
<b>10</b>	<b>DEBTORS</b>		
	Trade	18,559,014	141,146,635
	Capital Advance not transferred	1,942,602	1,942,602
	Funds Debtors	189,588	189,588
	Internal Loans Transferred	48,768	56,021
	Loans not Transferred	1,180,084	
		<b>21,920,056</b>	<b>143,334,846</b>
<b>11</b>	<b>DEFERRED CHARGES</b>	NUL	NUL

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

<b>12</b>	<b>PROVISIONS</b>		
	Bonuses		70,600
	Workmans Compensation		34,619
	Audit Fees	441,163	285,077
	Leave endowment	1,466,622	1,396,783
	RSC		4,421
		<b>1,907,785</b>	<b>1,791,499</b>
<b>13</b>	<b>CREDITORS</b>		
	Trade Creditors	5,303,467	125,590,637
	Deposits	102,146	99,733
	Unidentified Deposits	3,668,449	2,680,402
	Funds Advance not Transferred	3,100,010	3,149,701
	Loans to be transferred	1,180,084	1,072,015
		<b>13,354,156</b>	<b>132,592,488</b>
<b>14</b>	<b>ASSESSMENT RATES</b>		
	Valuation	380,469,855	380,469,855
	Actual Income	4,431,769	4,542,660
<b>15</b>	<b>COUNCILLORS' REMUNERATION</b>		
	Mayor's Allowance	53,654	53,654
	Councilor's Allowance	295,086	295,086
	Councilor's Pension Contribution	22,780	22,780
<b>17</b>	<b>FINANCE TRANSACTIONS</b>		
	Total external interest earned and paid		
	- Interest earned	746,570	158,126
	- Interest paid	503,899	808,460
			<b>966,586</b>
	Capital charges debited to operating account:		
	Interest :		
	- External	503,899	471,732
	- Internal	1,260	1,538
	Redemption :		
	- External		5,567
	- Internal	13,098	
		<b>518,257</b>	<b>478,837</b>
<b>18</b>	<b>APPROPRIATIONS</b>		
	Appropriation account		
	Accumulated surplus at the beginning of the year	421,400	1,758,212
	Operating (deficit) / surplus for the year	37,497	-1,799,742
	Appropriations for the year :	1,678,775	462,930
	Accumulated (deficit) / surplus at the end of the year	<b>2,137,672</b>	<b>421,400</b>

## NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

<b>19</b>	<b>CASH GENERATED BY OPERATIONS</b>		
	Operating (deficit) / surplus for the year	-37,496	1,799,742
	Prior year adjustments	-1,678,775	-462,930
	Non-Operating Income	-5,234,656	-19,142,729
	Funds	-918,337	-869,307
	Reserves		-12,666
	Trust Funds	-4,316,319	-18,260,756
	Capital Charges:	-518,247	-478,837
	Interest internal:	-1,260	-1,538
	Interest external	-503,889	-471,732
	Redemption :		
	Internal	-13,098	
	External		-5,567
	Investment Income		6,381
	Non-operating expenditure:		
	Expenditure charged against Funds	5,303,710	17,224,944
	Funds W/o	1,631,090	2,892,910
		-534,374	1,839,481
<b>20</b>	<b>INCREASE /(DECREASE) IN WORKING CAPITAL</b>		
	(Increase)/Decrease in Inventory	-10,383	-9,142
	(Increase)/Decrease in Debtors	-124,689,062	17,803,343
	Increase/(Decrease) in Creditors	119,018,153	-19,972,782
		-5,681,292	-2,178,581
<b>21</b>	<b>INCREASE / (DECREASE) IN LONG-TERM LOANS EXTERNAL</b>		
	Loans Raised	0	0
	Loans Repaid	0	0
<b>22</b>	<b>INCREASE / (DECREASE) IN SHORT-TERM LOANS EXTERNAL</b>		
	Loans Raised	0	
	Loans Repaid	0	12,819
<b>23</b>	<b>INCREASE/DECREASE IN EXTERNAL CASH INVESTMENTS</b>		
	Balance beginning of year	1,805,296	1,805,296
	Balance end of year	1,805,266	1,805,296
		0	0
<b>24</b>	<b>INCREASE / (DECREASE) IN CASH ON HAND</b>		
	Cash Balance at the Beginning of the Year	3,873,428	1,143,079
	Less: Cash Balance at the End of the Year	7,287,223	3,873,428
		3,413,795	2,730,349

<b>NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005</b>			
<b>25</b>	<b>RETIREMENT BENEFENTS</b>		
<b>26</b>	<b>CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS</b>		
	None	0	0
<b>27</b>	<b>CAPITAL COMMITMENTS</b>		
	None	0	0
<b>28</b>	<b>CONSOLIDATED LOANS FUND</b>		
	External Loans	1,696,000	1,696,000
	Invested	1	1
<b>29</b>	<b>REVOLVING FUND</b>		
	Advance to operating account	8,724,394	7,869,177
	Loan to operating account	68,118	81,216
	Sundry debtors	189,588	189,588
		<b>8,982,100</b>	<b>8,139,981</b>

## APPENDIX A

### ACCUMULATED AND VARIOUS FUNDS

	BALANCE 2004/07/01	CONTRI- BUTION	INTEREST	OTHER INCOME	EXPENDITURE	W/O	BALANCE 2005/06/30
<b>STATUTORY FUNDS</b>							
Parking Development	-37,365.95					37,365.95	0.00
Uni Bank (Loan)	-702,025.63						-702,025.63
Transitional Grant	-1,024,108.53		-51,205.43		295.00		-1,075,018.96
Dog tax	-82,309.76					82,309.76	0.00
Revolving Fund (Aliwal)	-7,124,838.48	-447,399.72	-346,762.51				-7,919,000.71
Redemption Fund	-281,938.65		-14,096.93				-296,035.58
Revolving Fund (JST)	-659,395.23		-30,168.70				-689,563.93
Housing Development	-218,323.32		-10,916.17				-229,239.49
Revolving Fund (DUK)	-355,747.63		-17,787.38				-373,535.01
	-10,486,053.18	-447,399.72	-470,937.12		295.00	119,675.71	-11,284,419.31
<b>RESERVES</b>							
Abattoir Stab. Fund	-79,089.09					79,089.09	0.00
Electricity Stab. Fund	-26,770.20					26,770.20	0.00
Increase in Levies	-4,324.60					4,324.60	0.00
<b>MAINTENANCE</b>							
Public Buildings	-29,999.89					29,999.89	0.00
Market	-2,656.42					2,656.42	0.00
Sundries	-50,527.19					50,527.19	0.00
Community Hall	-3,320.00					3,320.00	0.00
Commonage	-4,631.75					4,631.75	0.00
Vehicles & Plant	-91,488.70					91,488.70	0.00
Material	-15,463.73					15,463.73	0.00
Roads (Duk)	-22,129.88					22,129.88	0.00
Sewerage							
Sewerage (Duk)							
Parks & Recreation	-17,406.40					17,406.40	0.00
Library	-5,047.07					5,047.07	0.00
Aliwal Spa	-13,715.62					13,715.62	0.00

	BALANCE 2004/07/01	CONTRI- BUTION	INTEREST	OTHER INCOME	EXPENDITURE	W/O	BALANCE 2005/06/30
Island Spa	-1,029.92					1,029.92	0.00
Water Works							
Water Works (Duk)							
Electricity	-185,460.03					185,460.03	0.00
Electricity (Duk)	-22,129.88					22,129.88	0.00
	-575,190.37					575,190.37	0.00
<b>TRUST FUNDS</b>							
LEDF Garden project	-35,258.66		-1,762.93				-37,021.59
LDF Cultural Village							
Abattoir fonds	-6,645.73					6,645.73	0.00
Duk. Werk Sentrum	821.66					-821.66	0.00
Traffic Testing Station	-12,063.09		-603.15				-12,666.24
Disaster Fund	-2,242.34					2,242.34	0.00
Training Fund	-997.50					997.50	0.00
Mun. systems improvement	-15,491.67		-774.58				-16,266.25
Duk. Frame work	-63,937.53		-3,196.88				-67,134.41
ABC RetentionFund	-15,342.15		-767.11				-16,109.26
Duk. Interest loan KOF	-2,379.72					2,379.72	0.00
Duk. Strat. Planning	-81,139.48					81,139.48	0.00
Retention Fund	-4,581.55					4,581.55	0.00
Greenslade Grave	-200.00					200.00	0.00
IDP Fund	34,707.01						34,707.01
Concentration Camp	-9,867.49		-493.37				-10,360.86
Equitable Share (Aliwal)	0.00						0.00
System ImprovementFund	-88,200.00		-4,410.00				-92,610.00
Management Supp. Fund	-778,044.27		-38,902.21	-909,999.00	548,119.04		-1,178,826.44
Free Basic Services	-613,993.00		-30,699.65				-644,692.65
Spatial Dev. Plan	-150,000.00		-7,500.00			92,105.27	-65,394.73
Finance Management Act.				-250,000.00	62,019.96		-187,980.04
Survey Squattors JST	-25,258.50		-1,262.93				-26,521.43
Town Register Fund	-6,112.94		-305.65				-6,418.59
IDP Jamestown	-11,990.15		-599.51				-12,589.66
Survey Trust fund JST	-14,664.65		-733.23				-15,397.88
LED Garden Project JST	-110,529.01		-5,526.45				-116,055.46
CMIP Water Fund JST	-173,288.08		-8,664.40				-181,952.48
Arial Survey Fund				-162,001.98	142,107.00		-19,894.98

	BALANCE 2004/07/01	CONTRI- BUTION	INTEREST	OTHER INCOME	EXPENDITURE	W/O	BALANCE 2005/06/30
Duk. Stormwater masterplan	-10,117.85		-505.89	-26,743.10	23,458.86		-13,907.98
JMT Solid waste site	-36,535.70		-1,826.79		22,293.75		-16,068.74
Solid Waste Disposil	-5,652.36		-282.62		91,407.12		85,472.14
Sundry Fund Parks	-3,999.67					3,999.67	0.00
National Health	-25,000.00					25,000.00	0.00
Special Health Programme	-68,868.75					68,868.75	0.00
Duk Infra Struc	-23,456.04					23,456.04	0.00
Evaluate Food	-7,437.75					7,437.75	0.00
Enviromental Services	-11,835.00					11,835.00	0.00
Upgrading Block H	-15,046.20					15,046.20	0.00
Upgrading Poly Clinic	-18,329.22					18,329.22	0.00
Memorial Wall	-300.00						-300.00
Van Coller Grave	-8,040.58						-8,040.58
Sport & Recreation	-81,926.94					81,926.94	0.00
Duk. Sport Fund	-51,736.81					51,736.81	0.00
Upgrading Swimming Pool	-84,273.26					84,273.26	0.00
do	-8,472.77					8,472.77	0.00
Aliwal Spa Sundry Funds	-185,215.78					185,215.78	0.00
Island Spa Trust Funds	-194,298.35					194,298.35	0.00
Museum Display	-2,927.18					2,927.18	0.00
1218 Link Houses	564,435.13			-1,150,355.00	262,249.48		-323,670.39
78 Sites Services	6,887.13						6,887.13
78 Sites Survey	2,750.00						2,750.00
Duk. Town Registers	-29,359.08		-1,467.95				-30,827.03
Number of Squattors	-10,690.50		-534.53				-11,225.03
Lease Hold Costs	-56,036.05					56,036.05	0.00
Duk. Funds Planning	21,709.12						21,709.12
Planning Block H	-167,482.18		-8,374.11				-175,856.29
Zooing Map	-12,936.45		-646.82				-13,583.27
330 Houses	34,351.01			-117,819.20	109,390.54		25,922.35
Area 5 Services	-52,253.46		-2,612.67				-54,866.13
Hilton 89 Houses				-1,001,400.00	903,389.93		-98,010.07
318 Houses (JST)	-206,582.58		-10,329.13	-65,763.80	103,890.00		-178,785.51
LEDF Funds	290,949.84						290,949.84
JMT 858 Houses	-3,231,999.19		-161,599.96	-242,400.00	2,942,984.16		-693,014.99
JMT Transfers 858 houses	-12,432.00		-621.60				-13,053.60
Area 5 1218 Sites	-1,085,520.70		-54,276.04				-1,139,796.74
Duk. NER	7,790.63						7,790.63
NER Phase 1	-61,472.18		-3,073.61				-64,545.79
NER Phase 2	-220,968.22		-11,048.41				-232,016.63



	BALANCE 2004/07/01	CONTRI- BUTION	INTEREST	OTHER INCOME	EXPENDITURE	W/O	BALANCE 2005/06/30
Duk. Highmast Lighting	-528,690.92		-26,434.55				-555,125.47
Freebasic electricity fund	62,082.26						62,082.26
	-7,715,637.44		-389,836.73	-3,926,482.08	5,303,415.11	936,224.43	-5,792,316.71
<b>PROV ISIONS</b>							
Leave Endowment	-1,396,782.63		-69,839.28				-1,466,621.91

## BELEGGING

240/1607/901	Parking Development
300/1009/801	Uni Bank (Loan)
300/1409/201	Transitional Grant
300/1607/501	Dog tax
300/1908/201	Revolving Fund (Aliwal)
300/2008/501	Redemption Fund
301/1911/101	Revolving Fund (JST)
700/1209/901	Housing Development
700/1506/001	Revolving Fund (DUK)
	<b>RESERVES</b>
300/2607/401	Abattoir Stab. Fund
810/2607/601	Electricity Stab. Fund
300/2608/001	Increase in Levies
	<b>MAINTENANCE</b>
200/2100/101	Public Buildings
200/2100/301	Market
200/2101/201	Sundries
200/2506/301	Community Hall
280/2100/501	Commonage
400/2101/001	Vehicles & Plant
420/2100/601	Material
430/2506/101	Roads (Duk)
440/2100/401	Sewerage
440/2506/201	Sewerage (Duk)
460/2100/701	Parks & Recreation
630/2100/201	Library
650/2101/101	Aliwal Spa
660/2101/301	Island Spa
800/2100/901	Water Works
800/2506/401	Water Works (Duk)
810/2100/801	Electricity
810/2506/501	Electricity (Duk)
	<b>TRUST FUNDS</b>
1503810001	LEDF Garden project
1503810101	LDF Cultural Village
2003404101	Abattoir fonds
2003506801	Duk. Werk Sentrum
2401413301	Traffic Testing Station

3001410901	Disaster Fund
3001411001	Training Fund
3003403801	Duk. Frame work
3003408904	ABC RetentionFund
300505201	Duk. Interest loan KOF
300350701	Duk. Strat. Planning
3003507004	Retention Fund
3003607301	Greenslade Grave
3003808701	IDP Fund
3003809401	Concentration Camp
3003809301	Equitable Share (Aliwal)
3003810801	System ImprovementFund
3003811901	Mun. systems improvement
3003812801	Management Supp. Fund
3003812901	Free Basic Services
3003813702	Spatial Dev. Plan
3013811301	Survey Squattors JST
3013811401	Town Register Fund
3013811501	IDP Jamestown
3013811601	Survey Trust fund JST
3013811701	LED Garden Project JST
3013811801	CMIP Water Fund JST
4301414501	Duk. Stormwater masterplan
4501414602	JMT Solid waste site
4503810401	Solid Waste Disposil
4603403701	Sundry Fund Parks
5003404201	National Health
5003404401	Special Health Programme
5003404501	Duk Infra Struc
5003404701	Evaluate Food
5003404801	Enviromental Services
5203404001	Upgrading Block H
5203404601	Upgrading Poly Clinic
5603404301	Memorial Wall
5603408601	Van Coller Grave
6103405001	Sport & Recreation
6203505701	Duk. Sport Fund
6203506901	Upgrading Swimming Pool
6203507101	do
6503403601	Aliwal Spa Sundry Funds
6603808101	Island Spa Trust Funds
6803403901	Museum Display
7001412201	1218 Link Houses
7001413001	78 Sites Services
7001413402	78 Sites Survey
7003404901	Duk. Town Registers
7003405101	Number of Squattors
7003505401	Lease Hold Costs
7003505601	Duk. Funds Planning
7003506701	Planning Block H
7003809001	Zooing Map

7003809701	330 Houses
7003810201	Area 5 Services
7011412501	318 Houses (JST)
7011412601	LEDF Funds
7011414002	JMT 858 Houses
7011414702	JMT Transfers 858 houses
8101412101	Area 5 1218 Sites
8101414401	Duk. NER
8103809501	NER Phase 1
8103809601	NER Phase 2
8103810601	Duk. Highmast Lighting
8103813501	Freebasic electricity fund
	<b>PROV ISIONS</b>
3002607801	Leave Endowment



**APPENDIX C  
ANALYSIS OF FIXED ASSETS**

EXP.		BALANCE	EXPEN-		BALANCE	
2004	RATES & GEN SERV.	2004/07/01	DITURE	W/O	2005/06/30	
	<b>Community Services</b>					
1,097,292	Land	10,006,779	157,313		10,164,092	
56,597	Buildings	4,327,073			4,327,073	
	Proclaimed Roads	1,377,192			1,377,192	
72,270	Streets & Stormwater	6,751,795	23,459		6,775,254	
	Vehicles & Implements	2,008,160			2,008,160	
49,339	Tools & Equipment	414,422	33,783		448,205	
231,396	Office Furniture	1,031,754	160,929		1,192,683	
	Planning	1,359,867			1,359,867	
1,506,894		27,277,042	375,484		27,652,526	
	<b>Housing</b>					
	Whites	162,111			162,111	
	Colourds	8,235,670			8,235,670	
	Black	1,500,368			1,500,368	
312,054	Housing Jamestown	3,463,980			3,463,980	
312,054		13,362,129	0		13,362,129	
	<b>Trading</b>					
	Abattoir	181,746			181,746	
351,513	Electricity	12,799,736	88,016		12,887,752	
	Water Supply				-	
	Spa	21,484,001	6,082		21,490,083	
351,513		34,465,483	94,098		34,559,581	
	<b>TOTAL FIXED ASSETS</b>	75,104,654	469,582	0	75,574,236	151,148,473
	Less: Loans Redeemed and					
0	and other Capital Receipts	70,473,633	541,005	-2,127,266	68,887,371	
	Loans Redeemed	814,474		-33,798	780,676	
	Contributions from Income	29,766,304	360,912		30,127,216	
	Provisions, Reserves and				0	
	other Receipts	39,892,855	180,093	-2,093,468	37,979,479	
		4,631,021	-71,422	2,127,266	6,686,865	

**APPENDIX D**

**ANALYSIS OF OPERATING INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2005**

ACTLUAL 2004		ACTLUAL 2005	BUDGET 2005
<b>INCOME</b>			
6,569,871	Grants and subsidies	13,398,628	9,207,620
4,620,091	Central Government	10,653,940	6,784,900
1,949,780	Provincial Government	2,744,688	2,422,720
26,789,965	Operating income:	23,106,379	27,294,078
4,801,836	Assesment rates	4,702,692	5,552,660
13,175,228	Sale of electricity	14,532,613	13,078,220
	Sale of water		
8,812,901	Other service charges	3,871,074	8,663,198
<b>33,359,836</b>	<b>TOTAL INCOME</b>	<b>36,505,007</b>	<b>36,501,698</b>
<b>EXPENDITURE</b>			
14,472,289	Salaries and allowances	15,637,321	17,521,090
20,068,400	General expences:	20,041,663	21,971,620
8,754,968	Purchase of electricity	8,021,888	9,268,410
	Purchase of water		
11,313,432	Other general expences	12,019,775	12,703,210
1,236,231	Repairs and maintenance	1,593,405	1,820,200
478,837	Capital charges	511,004	750,210
395,416	Contributions to fixed assets	332,423	3,752,900
909,647	Contributions	460,895	409,510
37,560,820	GROSS EXPENDITURE	38,576,710	46,225,530
-2,401,240	Less Amounts charged out	-2,109,200	-2,109,200
<b>35,159,580</b>	<b>NET EXPENDITURE</b>	<b>36,467,510</b>	<b>44,116,330</b>

## APPENDIX E

### DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Income	2004 Actual Expenditure	2004 Surplus/ (Deficit)		2005 Actual Income	2005 Actual Expenditure	2005 Surplus/ (Deficit)	2005 Budget Surplus/Deficit
<b>RATES AND GENERAL</b>							
4,801,836	-346,089	4,455,747	ASSESSMENT RATES	4,702,692	-360,138	4,342,554	5,148,990
	-2,189,029	-2,189,029	COUNCIL'S GEN EXP	157,895	-3,172,622	-3,014,727	-3,531,405
197,900	-454,872	-256,972	MANAGER	149,650	-553,062	-403,412	-457,160
436,867	-1,209,688	-772,820	CORPORATE SERVICES	409,444	-1,562,048	-1,152,604	-1,045,930
			OCCUPATIONAL HEALTH & SAFETY		-10,450	-10,450	-42,000
67,480	-15,370	52,110	CEMETERY	59,052	-13,606	45,445	-212,650
3,342	-371,374	-368,032	LIBRARIES	1,544	-378,341	-376,797	-359,090
179,143	-40,721	138,422	COMMONAGE	148,195	-24,428	123,767	141,290
213,069	-979,635	-766,566	PUBLIC WORKS	65,000	-1,719,365	-1,654,365	-1,145,000
155,321	-429,016	-273,695	ADMINSTRATION & LAND AFFAIRS	230,244	-430,747	-200,503	-1,139,355
4,201	-1,158,807	-1,154,606	PARKS & PUBLIC PLACES	4,196	-1,178,325	-1,174,129	-1,419,820
3,749	-27,558	-23,809	SPORT GROUNDS	73,682	-63,202	10,480	-27,800
429,765	-955,519	-525,754	TECH SERVICES ADMIN	314,981	-631,345	-316,364	-530,710
7,163,005	-4,775,974	2,387,032	FINANCE DEPARTMENT	7,641,696	-4,768,271	2,873,425	5,799,510
0	-71,065	-71,065	MECHANICAL WORKSHOP		-119,657	-119,657	-157,460
11,673	-578,451	-566,778	MAINTENANCE DIVISION	0	0	0	0
0	-3,597	-3,597	MUSEUM		-2,364	-2,364	-5,900
660,527	-893,241	-232,714	TRAFFIC	736,687	-782,659	-45,972	-219,590
0	-537	-537	CRECHE (JT)			0	
3,505	-4,294	-789	COMMUNITY HALL (JT)			0	
14,331,383	-14,504,836	-173,453		14,694,958	-15,770,630	-1,075,672	795,920
<b>SUBSIDISED SERVICES</b>							
	-14,025	-14,025	FIRE BRIGADE SERVICES		-15,096	-15,096	-72,580
60,812	-218,643	-157,831	HEALTH SERVICES	423,343	-815,296	-391,952	138,920
1,557,211	-1,556,484	727	CLINIC	2,256,721	-2,276,008	-19,287	
1,606	-55,494	-53,888	AERODROME	2,025	-72,067	-70,042	-63,580
1,619,629	-1,844,646	-225,017		2,682,089	-3,178,467	-496,378	2,760



2004 Actual Income	2004 Actual Expenditure	2004 Surplus/ (Deficit)		2005 Actual Income	2005 Actual Expenditure	2005 Surplus/ (Deficit)	2005 Budget Surplus/Deficit
			<b>ECONOMIC SERVICES</b>				
177,202	-8,577	168,625	NATURE RESERVE	109,921	-15,822	94,099	-24,300
0	0	0	SEWERAGE			0	
2,095,087	-2,364,759	-269,671	REFUSE REMOVAL	2,314,399	-2,319,967	-5,568	-67,970
90	-1,477,631	-1,477,541	CLEANSING	140	-1,470,567	-1,470,427	-1,523,140
0	-1,998	-1,998	DIASTER MANAGEMENT			0	
2,272,380	-3,852,964	-1,580,585		2,424,460	-3,806,355	-1,381,896	-1,615,410
<b>18,223,392</b>	<b>-20,202,447</b>	<b>-1,979,055</b>	<b>RATES &amp; GEN. SERVICES</b>	<b>19,801,507</b>	<b>-22,755,452</b>	<b>-2,953,945</b>	<b>-816,730</b>
	-308,205	-308,205	<b>HOUSING ADMINSTRATION</b>		-397,881	-397,881	-447,580
			<b>TRADING SERVICES</b>				
13,175,228	-11,396,386	1,778,842	ELECTRICITY SERVICES	14,777,371	-10,901,125	3,876,246	1,631,890
0	0	0	WATER SERVICES				
1,437,433	-2,791,967	-1,354,534	ALI WAL SPA	1,400,182	-2,034,099	-633,917	-534,890
523,784	-460,573	63,210	CONFERENCE CENTRE	525,947	-378,954	146,993	169,380
15,136,444	-14,648,926	487,518		16,703,500	-13,314,178	3,389,322	1,266,380
						0	
<b>33,359,836</b>	<b>-35,159,578</b>	<b>-1,799,742</b>	<b>TOTAL</b>	<b>36,505,007</b>	<b>-36,467,510</b>	<b>37,497</b>	<b>2,070</b>
	462,930		Appropriations for this year (refer note 18)		1,678,775		
	-1,799,742		Net surplus/deficit for the year		37,497		
			Accumulated Surplus/ (deficit)				
	1,758,212		Beginning of year		421,400		
			<b>Accumulated Surplus/ (deficit)</b>				
	<b>421,400</b>		<b>end of year</b>		<b>2,137,672</b>		

**APPENDIX F  
STATISTICAL INFORMATION 2005**

	<b>2003</b>	<b>2004</b>	<b>2005</b>
Population	40,037	40,037	40,037
Registered voters	18,486	18,486	18,486
Total valuation	335,429,931	499,604,485	499,604,485
Taxable	285,676,996	380,469,855	380,469,855
Non-Taxable	49,752,935	119,134,630	119,134,630
Residential			
Commercial			
Valuation date	1,998	1,998	2,004
No of properties			
Residential			
Commercial			
Assesment rates:			
Buildings - Aliwal North	R 0.0115	R 0.0127	R 0.009375
Jamestown	R 0.017	R 0.0186	R 0.0150
Ground - Aliwal North	R 0.0533	R 0.0586	R 0.0500
Jamestown	R 0.145	R 0.01595	R 0.1500
Rebate	20%	20%	20%
No. of Employees	253	248	269
<b>ELECTRIC STATISTICS</b>			
Units purchased (000)	43,326,128	46,484,844	50,353,880
Units sold	24,766,704	40,945,132	46,194,390
Units lost in distribution	18,559,424	5,539,712	4,159,490
% do	42,83%	11.92%	8.26%
Cost per units sold	R 0.1830	RO.2742	RO.2360
Income per units sold	R 0.4583	RO.2743	RO.3146